

Property and Casualty Fund
For the Period ended June 30, 2006
(amounts expressed in thousands)

	FY2005 Actual	Adopted Budget	Current Budget	FY2006		
				YTD	Controller's Projection	F & A Projection
Operating Revenues						
Interfund Legal Services	\$ 13,327	\$ 20,791	\$ 20,791	\$ 14,453	\$ 15,912	\$ 15,912
Recoveries, Prior and Misc.	1	0	0	3	3	3
Operating Revenues	<u>13,328</u>	<u>20,791</u>	<u>20,791</u>	<u>14,456</u>	<u>15,915</u>	<u>15,915</u>
Operating Expenses						
Personnel	2,243	2,427	2,427	2,151	2,151	2,151
Supplies	36	49	49	39	39	39
Services:						
Insurance Fees/Adm.	6,441	7,103	7,103	8,755	8,755	8,755
Claims and Judgments	2,900	8,880	8,880	3,587	3,587	3,587
Other Services	1,708	2,332	2,332	1,383	1,383	1,383
Capital Outlay	0	0	0	0	0	0
Operating Expenses	<u>13,328</u>	<u>20,791</u>	<u>20,791</u>	<u>15,915</u>	<u>15,915</u>	<u>15,915</u>
Operating Income (Loss)	0	0	0	(1,459)	0	0
Nonoperating Revenues (Expenses)						
Interest Income	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Pension Bond Proceeds	0	0	0	0	0	0
Net Income (Loss)	0	0	0	(1,459)	0	0
Net Assets, Beginning of Year	84	84	84	84	84	84
Net Assets, End of Year	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ 84</u>	<u>\$ (1,375)</u>	<u>\$ 84</u>	<u>\$ 84</u>

About the Fund:

The Property and Casualty Fund was established to monitor the financial requirements of the Property and Risk Management Programs. This activity is primarily self-funded. The revenue is generated from assessed premiums to the other funds. These premiums are based upon projected expenditures. All risk to the City's assets (except Workers Compensation, Life, Health Benefits, and Long Term Disability) fall within the scope of this fund.